L. C WEST OWNER PHONE 1396 M

PANAMA CITY PUBLISHING COMPANY

"WEST FLORIDA'S PREMIERS PRINTING PLANT"

COMMERCIAL PRINTING

PANAMA CITY, FLORIDA

July 8, 1944.

Mr. E. H. Seneff
Broad Street Station
Philadelphia, Pa.

My dear Mr. Seneff:

The rush to sell more Fifth War Bonds enabled me to have placed in the Commercial Bank, Panama City, Florida, for your name to be delivered to you in exchange of your Gulf Coast Development Company Stock certificates numbers 20-28 and 42 as is shown by the books of the Company.

If my action meets with your approval and I am quite sure it does, kindly send your certificates to the

Commercial Bank and yourxxxx bonds will be returned to you promptly in full settlement for your holdings in Gulf Coast Development Company.

I often think of you and Mr. West's other staunch friends, both those who have gone on, and those that remain with pleasure.

Kindest regards to Mrs. Seneff, as ever,

Sincerely,

Lillian C. West.

P. S. The bond above referred to is one ($1000.00) thousand bond.

L. C. W.